AN ORDINANCE 98100

AUTHORIZING PAYMENT IN THE AMOUNT OF \$116,600.00 FROM 1994 GENERAL OBLIGATION DRAINAGE IMPROVEMENT BOND FUNDS TO LAWYERS TITLE OF SAN ANTONIO AS ESCROW AGENT FOR ALEJANDRO TORRES, INDIVIDUALLY AND AS INDEPENDENT EXECUTOR OF THE ESTATE OF ERIKA TORRES, FOR FEE SIMPLE TITLE TO ONE PARCEL (\$115,000.00), A RIGHT OF ENTRY AGREEMENT (\$100.00), AND TITLE FEES (\$1,500.00) IN CONNECTION WITH THE JAMES PARK DEVELOPMENT AND HOLBROOK ROAD FLOOD IMPROVEMENTS — PHASE I PROJECT LOCATED IN COUNCIL DISTRICT 2; APPROPRIATING FUNDS AND PROVIDING FOR PAYMENT.

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WHEREAS, it is necessary to obtain fee simple title and right of entry to certain property for the purpose of constructing street, drainage and/or utility improvements; and

WHEREAS, funds are available to acquire the necessary parcel; NOW THEREFORE;

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The amount of \$116,600 is appropriated in Fund No. 45-467010, 1994 Drainage Bonds – Sold in 1998, in Index Code 926311, entitled "Transfer to 45-546017 Holbrook Rd Improvements". The amount of \$116,600 is authorized to be transferred from Fund 45-467010 to Fund 45-546017.

SECTION 2. The budget in Fund No. 45-546000, 1985 Drainage & Flood Control, Sold 1994, shall be revised by increasing Index Code 127621, entitled "Transfer From 45-467010(45-546017) Holbrook", by the amount of \$116,600.00.

SECTION 3. The amount of \$115,000.00 is appropriated in Fund No. 45-546017, 1985 Drainage & Flood Control, Sold 1994, in Index Code 718874, entitled "Land Acquisition", and is authorized to be encumbered and made payable to **Lawyers Title of San Antonio** as escrow agent for Alejandro Torres, Individually and as Independent Executor of the Estate of Erika Torres.

SECTION 3. The amount of \$100.00 is appropriated in Fund No. 45-546017, 1985 Drainage & Flood Control, Sold 1994, in Index Code 718882 entitled "Right of Entry Fees", and is authorized to be encumbered and made payable to **Alejandro Torres**, **Individually and as Independent Executor of the Estate of Erika Torres**.

SECTION 4. The amount of \$1,500.00 is appropriated in Fund No. 45-546017, 1985 Drainage & Flood Control, Sold 1994, in Index Code 763730, entitled "Title Fees", and is authorized to be encumbered and made payable to **Lawyers Title of San Antonio**.

SECTION 5. A copy of the respective instrument shall be submitted to the City Attorney for approval under Section 54, Charter of the City of San Antonio. If the City Attorney approves the instrument then the City of San Antonio accepts title to the respective parcel upon closing of this transaction.

SECTION 6. The financial allocations in this Ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director may, subject to concurrence by the City Manager or the City Manager's designee, correct allocation to specific Index Codes and funds numbers as necessary to carry out the purpose of this Ordinance.

SECTION 7. This ordinance shall take effect on the 14th day of September, 2003.

PASSED AND APPROVED this the 4th day of September, 2003.

Q A Y O R

EDWARD D. GARZA

ATTEST.

CITY CLERK

APPROVED AS TO FORM:

City Attorney